NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 46th Annual General Meeting (AGM) of MERIT PACKAGING LIMITED will be held on Wednesday, October 28, 2026 at 03:00 p.m. at Dr. Shamshad Akhtar Auditorium, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi as well as electronically through Video link facility to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2026 together with the Directors' and Auditors' reports thereon.

   As required under Section 223(6) of the Companies Act, 2017 (the "Act"), Financial Statements of the Company have been uploaded on the website of the Company, which can be downloaded from the following link and/or QR enabled code:

   https://meritpack.com/wp-content/uploads/PDF/Financial%20Statements/2025-26/MPL-FR-AN-2025-26.pdf

2. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS

3. To consider and if deemed fit to pass the following resolutions as special resolution:

   a) **"RESOLVED THAT** the transactions carried out in normal course of business with associated companies/related parties as disclosed in Note No. 46 of the audited financial statements for the year ended June 30, 2026 be and are hereby ratified and approved."

   b) **"RESOLVED THAT** the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies/related parties during the ensuing year ending June 30, 2027 and in this connection the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company."

Statement under Section 134 of the Companies Act, 2017 in the above matter mentioned in item No. 3 is annexed.

By Order of the Board

(MANSOOR AHMED)
Company Secretary

Karachi: September 30, 2026

NOTES:

1. **Closure of Share Transfer Books**
   The share transfer books of the Company will remain closed from October 21, 2026 to October 28, 2026 (both days inclusive). Transfers received in order by the Shares Registrar of the Company, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi up to the close of business on October 20, 2026 will be treated in time for the purpose of attending the annual general meeting 'AGM'.

2. **Electronic transmission of Annual Report:**
   In compliance with Section 223(6) of the Act, the Company has electronically transmitted the Annual Report 2026 through email to Shareholders whose email addresses are available with the Company's Shares Registrar, M/s. FAMCO Share Registration Services (Private) Limited. In those cases, where email address is not available with the Company's Shares Registrar, printed notice of AGM along with the weblink and QR enabled code to download the said Annual Report have been dispatched. However, the company will provide hard copies of the Annual Report to any Member on their demand, at their registered address, free of cost, within one week of receiving such request.

   Annual Report 2026 shall also be available electronically on PUCARS system of Pakistan Stock Exchange Limited and the Company's website.

3. **Participation in the AGM via physical presence or through video link facility:**
   a. A member, who has deposited his/her shares into Central Depository Company of Pakistan Limited, must bring his/her participant's ID number and CDC account/sub-account number along with original Computerized National Identity Card (CNIC) or original Passport at the time of attending the meeting.

   b. To facilitate our members who want to attend AGM through Zoom application - a video conference facility will be provided for which undernoted procedure will be followed:

      Shareholders interested in attending the AGM through Zoom application are hereby requested to get themselves registered with the Company Secretary office by providing the following details at the earliest but not later than 24 hours before the time of AGM (i.e., before 03:00 p.m. on October 27, 2026) through following means:

      a) Mobile/WhatsApp: 0315 5008228
      b) E-mail: comsec@meritpack.com

      Shareholders are advised to mention their Name, CNIC Number, Folio/CDC Account Number, cell number and email ID for identification and sending login credential.

      Upon receipt of the above information from the interested shareholders, the Company will send the login credentials at their e-mail address. On the date of AGM, shareholders will be able to login and participate in the AGM proceedings through their smartphone/computer devices.

   Shareholders can also provide their comments/suggestions for the proposed agenda items of the AGM by using the aforesaid means.

4. **Requirements for appointing Proxies**
   a. A member entitled to attend and vote at the AGM may appoint another member as his/her proxy to attend, speak and vote on his/her behalf, and a proxy so appointed shall have such rights, as respects attending, speaking and voting at the meeting as are available to a member. A proxy must be a member of the Company.

   b. Form of proxy, in order to be valid must be properly filled-in/executed and received at the registered office of the Company situated at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi not later than 48 hours before the time of the meeting excluding holidays.

   c. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

d. Copies of CNIC or the valid passport of the beneficial owners and the proxy shall be furnished along with the proxy form.

e. The proxy holders shall produce their original CNIC or original valid passport at the time of the Meeting.

f. A corporate entity, being a member, may appoint any person, regardless whether a member or not, as its proxy. In this respect, a resolution of the Board of Directors/Power of Attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted to the Company along with a completed proxy form.

5. Updation of Shareholder Addresses/Email & Cell Numbers:

Members holding shares in physical form are requested to promptly notify M/s. FAMCO Share Registration Services (Pvt.) Limited (the Share Registrar of the Company) of any change in their addresses or any other particulars. Shareholders maintaining their shares in electronic form should have their address updated with their participant or CDC Investor Accounts Service.

6. Conversion of Physical Shares into CDC Account:

The Securities and Exchange Commission of Pakistan has issued a letter No. CSD/ED/Misc./2016-639-640 dated March 26, 2021 addressed to all listed companies drawing attention towards the provision of Section 72 of the Companies Act, 2017 (Act) which requires all companies to replace shares issued in physical form with shares in the Book-Entry-form within a period not exceeding four years from the date of the promulgation of the Act in 2017.

In order to ensure full compliance with the provisions of the aforesaid Section 72 and to benefit from the facility of holding shares in the Book-Entry-Form, the shareholders who still hold shares in physical form are requested to convert their shares in the Book-Entry-Form, as soon as possible.

7. Unclaimed Dividend / Shares under Section 244 of the Companies Act, 2017

An updated list of unclaimed dividend/shares of the Company is available on the Company's website www.meritpack.com. These are unclaimed dividend/shares which have remained unpaid or unclaimed for a period of three years or more from the date these have become due and payable. Claims can be lodged by shareholders on Claim Forms as are available on the Company's website. Claims Forms must be submitted to the Company's Shares Registrar for receipt of dividend/shares.

8. E-Voting:

In accordance with the Companies (Postal Ballot) Regulation, 2018, as amended, the right to vote through electronic voting facility will be provided by the Company in respect of the Special Business. Details of e-voting facility will be shared through e-mail with those members of the Company who have their valid CNIC numbers, Cell Numbers and e-mail addresses available in the register of Members of the Company within due course. The member may alternatively opt for voting through postal ballot which is being published with this notice and is also available on Company's website.

9. Members can exercise their right to demand a poll subject to meeting requirements of Section 143 to Section 145 of the Companies Act, 2017.

10. Prohibition on grant of gifts to Shareholders

The Securities and Exchange Commission of Pakistan (the "SECP"), through its Circular 2 of 2018, dated February 9, 2018, has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaway packages) in any form or manner, to shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offense, and companies failing to comply may face penalties and accordance with the directive issued by the SECP, vide its S.R.O.452(i)/2025 dated 17 March 2025 the Company would like to inform all the shareholders that no gifts will be distributed at the AGM.

11. Proxy Form:

Form of Proxy and Postal Ballot Paper are enclosed and are also available on Company's website: www.meritpack.com.

STATEMENT OF MATERIAL FACTS CONCERNING SPECIAL BUSINESS PURSUANT TO SECTION 134 OF THE COMPANIES ACT, 2017

This statement sets out the material facts concerning the Special Business item No. 3 of the Notice which will be considered to be passed by the members.

Agenda Item No. 3(a) – Transactions carried out with associated companies/related parties during the year ended June 30, 2026 to be passed as a Special Resolution.

The transactions carried out in normal course of business with associated companies/related parties were being approved by the Board as recommended by the Audit Committee on quarterly basis pursuant to Clause 15 of Listed Companies (Code of Corporate Governance) Regulations, 2019.

During the Board meeting it was pointed out by the Directors that as some of Company Directors were interested in these transactions, the quorum of directors seemingly could not be formed for approval of some of these transactions which resultantly have to be approved by the shareholders in the general meeting.

In view of the above, the transactions conducted during the financial year ended June 30, 2026 with associated companies/related parties shown in Note No. 46 of the financial statements for the year ended June 30, 2026 are being placed before the shareholders for their consideration and approval/ratification.

Agenda Item No. 3(b) – Authorization to the Chief Executive Officer for the transactions carried out and to be carried out with associated companies during the ensuing year ending June 30, 2027 to be passed as a Special Resolution.

The Company would be conducting transactions with associated companies/related parties in the normal course of business. The majority of Directors are interested in these transactions, therefore, such transactions with associated companies/related parties have to be approved by the shareholders.

In order to comply with the provisions of Clause 15 of Listed Companies (Code of Corporate Governance) Regulations, 2019, the shareholders may authorize the Chief Executive Officer to approve transactions carried out and to be carried out in normal course of business with associated companies/related parties during the ensuing year ending June 30, 2027.

The Directors are interested in the resolutions to the extent of their common directorships and shareholding in the associated companies and the privileges attached thereto only.

FORM OF PROXY

I/We _____

of _____

a member of MERIT PACKAGING LIMITED here by appoint _____

of _____

or failing him _____

of _____

to act as my/our proxy and to vote for me/us and on my/our behalf at the Annual General Meeting of the Shareholders of the Company to be held on October 28, 2026 and at any adjournment thereof.

Signed this _____ day of _____ 2026.

Folio No.	CDC Participant ID No.	CDC Account/ Sub-Account No.	No. of shares held	
				Signature

Witness 1

Signature _____

Name _____

CNIC No. _____

Address _____

_____

Witness 2

Signature _____

Name _____

CNIC No. _____

Address _____

_____

Notes:

1. The Proxy must be a member of the Company.
2. The signature must tally with the specimen signature/s registered with the Company.
3. If a proxy is granted by a member who has deposited his/her shares into Central Depository Company of Pakistan Limited, the proxy must be accompanied with participant's ID number and account/sub-account number alongwith attested photocopies of Computerized National Identity Card (CNIC) or the Passport of the benefi cial owner. Representatives of corporate members should bring the usual documents required for such purpose.
4. The instrument of Proxy properly completed should be deposited at the Registered Office of the Company situated at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi not less than 48 hours before the time of the meeting excluding holidays.

پراکسی فارم

مختار نامہ (پراکسی فارم)

میں / ہم _____

ساکن _____

بحیثیت رکن (ممبر) میرٹ پیکیجنگ لمیٹڈ مقرر کرتا / کرتی ہوں / کرتے ہیں مسمّٰی / مسماہ _____

ساکن _____

کو یا ان کی غیر حاضری میں مسمّٰی / مسماۃ _____

ساکن _____

کو جو خود بھی میرٹ پیکیجنگ لمیٹڈ کا رکن ہے کہ وہ بطور میرا / ہمارا مختار نامہ (پراکسی) میرٹ پیکیجنگ لمیٹڈ کے سالانہ اجلاس عام میں جو 28 اکتوبر 2026 کو منعقد ہو رہا ہے یا اس کے کسی ملتوی شدہ اجلاس میں کرے اور وہ میری/ہماری جگہ میری / ہماری طرف سے حق رائے دہی استعمال کرے۔

مورخہ _____ 2026 کو میرے ہمارے دستخط سے جاری ہوا۔

فولیو نمبر	سی ڈی سی کھاتہ نمبر	حصص کی تعداد

دستخط

گواہ نمبر ۱

دستخط _____

نام _____

کمپیوٹرائزڈ قومی شناختی کارڈ نمبر _____

پتہ _____

گواہ نمبر ۲

دستخط _____

نام _____

کمپیوٹرائزڈ قومی شناختی کارڈ نمبر _____

پتہ _____

ہدایات:

۱۔ مختار (پراکسی) کا کمپنی کا رکن (ممبر) ہونا ضروری ہے۔

۲۔ ممبر (رکن) کے دستخط، نمونہ شدہ دستخط / اندارج شدہ دستخط سے مماثلت ہونا ضروری ہے۔

۳۔ سی ڈی سی اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر کو مختار نامہ (پراکسی فارم) کے ہمراہ کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ کی مصدقہ نسلک کرنا ضروری ہے۔ کارپوریٹ ادارے کے نمائندوں کو معمول کے مطابق دستاویزات ساتھ لانا ضروری ہے۔

۴۔ مختار نامہ (پراکسی فارم) مکمل پُر شدہ کمپنی کے رجسٹرڈ آفس میں اجلاس کے مقرر وقت سے کم از کم ۴۸ گھنٹے قبل جمع کرانا ضروری ہے چھٹیوں کے علاوہ۔

MERIT PACKAGING LIMITED

Registered Office: Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi-74200

Ph: +92 21 3840 0000 | Fax No. +92 21 3568 3410 | **Email: chairman@meritpack.com** | **Website:** www.meritpack.com

Ballot Paper for Voting Through Post

For poll to be held at the 46th Annual General Meeting of Merit Packaging Limited on Wednesday, October 28, 2026 at 3:00 p.m. at Dr. Shamshad Akhtar Auditorium, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi, as well as through electronic means/video-link facility.

Contact Details of Chairman, where ballot paper may be sent:

Business Address: The Chairman, Merit Packaging Limited, Lakson Square, Building No.2, Sarwar Shaheed Road Karachi-74200, Pakistan.
Attention: Company Secretary Designated email address: chairman@meritpack.com

Name of shareholder/joint shareholders	
Registered address of shareholder(s)	
Number of shares held (October 20, 2026)	
Folio number / CDC Account	
CNIC No./Passport No. (in case of foreigner) (Copy to be attached)	
Additional information and enclosures (Incase of representative of body corporate, corporation and Federal Government.)	

INSTRUCTION FOR POLL
1. Please indicate your Vote by ticking (✓) the relevant box.
2. In case both the boxes are marked as (✓), your ballot paper shall be treated as "Rejected".
I/we hereby exercise my/our vote in respect of the below resolutions through ballot by conveying my/our assent or dissent to the resolution(s) by placing tick (✓) mark in the appropriate box below.

Special Business/Resolution	No. of Ordinary shares for which vote cast	I/We assent to the Special Resolution (FOR)	I/We dissent to the Special Resolution (AGAINST)
a) "**RESOLVED THAT** the transactions carried out in normal course of business with associated companies/related parties as disclosed in Note No. 46 of the audited financial statements for the year ended June 30, 2026 be and are hereby ratified and approved." b) "**RESOLVED THAT** the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies/ related parties during the ensuing year ending June 30, 2027 and in this connection the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company."			

Signature of shareholder(s)	Place	Date	Stamp in case of Corporate Shareholder

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled and signed original postal ballot should be sent to the Chairman, at above-mentioned postal or email address.
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before October 27, 2026 during working hours (i.e. by 5:00 p.m.). Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot papers will be rejected.
6. In case of representative of Body Corporate and Corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter in accordance with Section(s) 138 or 139 of the Companies Act, 2017, as applicable, unless these have already been submitted alongwith the Proxy Form. In case of foreign body corporate, all documents must be attested from the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot paper has also been placed on the website of the Company www.meritpack.com. Members may download the ballot paper from the website or use original/photocopy as published in newspapers.

میرٹ پیکیجنگ لمیٹڈ

رجسٹرڈ آفس: لیکسن اسکوائر بلڈنگ نمبر 2، سرور شہید روڈ، کراچی-74200
رابطہ: 38400000 21 92+ ویب سائٹ: www.meritpack.com

بیلٹ پیپر برائے ووٹنگ بذریعہ ڈاک

برائے ووٹنگ بابت انتخابات بموقع 46 واں سالانہ اجلاس عام برائے میرٹ پیکیجنگ لمیٹڈ جو کہ الیکٹرانک ذرائع / ویڈیو لنک سہولت کے ذریعہ بھی ہوگا۔ بروز بدھ، 28 اکتوبر 2026 کو بوقت سہ پہر 03:00 بجے بمقام ڈاکٹر شمشاد اختر آڈیٹوریم، پاکستان اسٹاک ایکسچینج بلڈنگ، اسٹاک ایکسچینج روڈ، کراچی، نیز الیکٹرانک ذرائع / ویڈیو لنک کی سہولت کے ذریعے۔

چیئرمین کا متعلقہ ای میل ایڈریس جس پر باقاعدہ پُر شدہ بیلٹ پیپر بھیجے جاسکتے ہیں:

بزنس ایڈریس: میرٹ پیکیجنگ لمیٹڈ، لیکسن اسکوائر بلڈنگ نمبر 2، سرور شہید روڈ، کراچی۔ 74200۔ پاکستان۔
برائے توجہ: کمپنی سیکریٹری
ای میل ایڈریس: chairman@meritpack.com

شیئر ہولڈر / جوائنٹ شیئر ہولڈر کا نام	
شیئر ہولڈر (ز) کا رجسٹرڈ ایڈریس	
تحویل میں موجود شیئرز کی تعداد (بتاریخ 20 اکتوبر 2026)	
فولیو نمبر / سی ڈی سی اکاؤنٹ نمبر	
CNIC/ پاسپورٹ نمبر (غیر ملکی ہونے کی صورت میں کاپی منسلک کی جائے)	
اضافی معلومات اور متعلقہ دستاویزات (باڈی کارپوریٹ، کارپوریشن یا فیڈرل گورنمنٹ کے نمائندے کی صورت میں)	

پول کے لیے ہدایات
1. براہ کرم متعلقہ باکس پر (✓) کا نشان لگا کر اپنے ووٹ کی نشاندہی کریں۔
2. اگر دونوں خانوں پر (✓) کا نشان لگایا گیا ہے، تو آپ کے بیلٹ پیپر کو "مسترد" سمجھا جائے گا۔
میں/ہم ذیل کی قراردادوں کے سلسلے میں اپنی رضامندی/ اختلاف کا اظہار بیلٹ پیپر کے متعلقہ خانے میں (✓) کا نشان لگا کر کرتے ہیں۔

نمبر شمار	قرارداد کا عنوان اور متن	آرڈینیری شیئرز کی تعداد کہ جن کی بنیاد پر ووٹ ڈالا گیا	میں/ہم قرارداد کے حق میں ہیں (رضامند)	میں/ہم قرارداد کے حق میں نہیں ہیں (خلاف)
1.	(الف) "قرار دیا جاتا ہے کہ منسلکہ کمپنیوں/ متعلقہ فریقوں کے ساتھ کاروبار کی معمول کی سرگرمیوں کے دوران کیے گئے لین دین، جیسا کہ 30 جون 2026 کو ختم ہونے والے مالی سال کے آڈٹ شدہ مالیاتی گوشواروں کے نوٹ نمبر 46 میں بیان کیا گیا ہے، کی توثیق اور منظوری دی جاتی ہے۔" (ب) "قرار دیا جاتا ہے کہ کمپنی کے چیف ایگزیکٹو آفیسر کو اختیار دیا جاتا ہے کہ وہ منسلکہ کمپنیوں/ متعلقہ فریقوں کے ساتھ معمول کی کاروباری سرگرمیوں کے دوران کیے گئے اور کیے جانے والے تمام لین دین کو 30 جون 2027 کو ختم ہونے والے مالی سال تک منظور کریں، اور اس سلسلے میں چیف ایگزیکٹو آفیسر کو یہ بھی اختیار دیا جاتا ہے کہ وہ کمپنی کی جانب سے تمام ضروری اقدامات کریں اور ایسے تمام دستاویزات/ معاہدوں پر دستخط یا عمل درآمد کریں۔ "			

دستخط شیئر ہولڈر ____ جگہ ____ تاریخ ____ کارپوریٹ شیئر ہولڈر ہونے کی صورت میں مہر ____

نوٹس: بیلٹ پیپر جمع کرانے کا طریقہ کار

1. باضابطہ طور پر مکمل کردہ، دستخط شدہ اوریجنل بیلٹ پیپر، چیئرمین کے اوپر دیے گئے پوسٹل یا ای میل ایڈریس پر بھیجنے ہونگے۔
2. بیلٹ پیپر فارم کے ساتھ CNIC/ پاسپورٹ (غیر ملکی ہونے کی صورت میں) کی کاپی منسلک کی جائیگی۔
3. پوسٹل بیلٹ فارم اجلاس کے چیئرمین کے پاس اوقات کار کے دوران 27 اکتوبر 2026 (شام 5:00 بجے تک) یا اس سے قبل پہنچ جانا چاہیئے۔ اس وقت اور تاریخ کے بعد موصول ہونے والے پوسٹل بیلٹ ووٹنگ کے لئے کارآمد نہیں ہونگے۔
4. پوسٹل بیلٹ پیپر پر موجود دستخط/ CNIC پاسپورٹ (غیر ملکی ہونے کی صورت میں) پر موجود دستخط جیسے ہونے چاہئیں۔
5. نامکمل، دستخط کے بغیر، غلط، خراب، پھٹے ہوئے، کٹے ہوئے یا مٹے ہوئے یا مٹا کر لکھے ہوئے بیلٹ پیپرز منسوخ سمجھے جائیں گے۔
6. باڈی کارپوریٹ یا کارپوریشن کے نمائندے کی صورت میں پوسٹل بیلٹ پیپر کے ساتھ مجاز شخص کے CNIC کی کاپی، بورڈ کی قرارداد کی تصدیق شدہ کاپی، پاور آف اٹارنی، مختار نامہ وغیرہ کی تصدیق شدہ کاپی (جیسی ضرورت ہو اس کے تحت) کمپنیز ایکٹ 2017 کے سیکشن 138 یا 139 کے تحت منسلک ہونا ضروری ہے۔ غیر ملکی کارپوریٹ باڈی ہونے کی صورت میں تمام دستاویزات ممبران کے قانونی اختیار کے دائرے میں آنے والے کونسل جنرل آف پاکستان سے تصدیق شدہ ہونا لازمی ہیں۔
7. بیلٹ پیپر کمپنی کی ویب سائٹ https//www.meritpack.com پر موجود ہیں۔ ممبران ویب سائٹ سے بیلٹ پیپر ڈاؤن لوڈ کر سکتے ہیں یا اخبارات میں شائع کردہ اصل یا اسکی فوٹو کاپی بھی استعمال کی جاسکتی ہے۔