



MERIT PACKAGING LIMITED

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200

To: All Members of the Company

ELECTION OF DIRECTORS

Dear Sir(s)/Madam(s),

We are enclosing herewith the following documents:

- 1) The Notice issued under Section 159 (4) of the Companies Act, 2017.
- 2) Profile of the candidates are based on the information furnished & verified by them.
- 3) Ballot Paper.
- 4) Form of Proxy.

Yours faithfully,

(MANSOOR AHMED)
Company Secretary

Karachi : April 22, 2021



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To: All Members of the Company

ELECTION OF DIRECTORS

Dear Sir(s)/Madam(s),

In pursuance of the provisions of Section 159(4) of the Companies Act, 2017, the members of Merit Packaging Limited (the Company) are hereby notified that the following persons have filed with the Company notices of their intention to offer themselves for election as Directors at the Extraordinary General Meeting of the Company, scheduled to be held on May 04, 2021:

1. Mr. Iqbal Ali Lakhani
2. Mr. Amin Mohammed Lakhani
3. Ms. Anushka Lakhani
4. Mr. Aftab Ahmad
5. Mr. Farrukh Shauket Ansari
6. Mr. Wasim Akram
7. Mr. Ahmed Munaf
8. Mr. Mohammed Raziuddin Monem
9. Mr. Ali Asrar Hossain Aga

The Board of Directors have fixed the number of Directors to be elected for the next term of 3 years on the Board at seven (7). Since the number of persons who have offered themselves to be elected is nine (9) i.e. more than the number of Directors fixed, the above named candidates shall contest election at the forthcoming Extraordinary General Meeting.

Yours faithfully,

(MANSOOR AHMED)
Company Secretary

Karachi: April 22, 2021

PROFILE OF CANDIDATES AS PROVIDED AND VERIFIED BY THEM

Mr. Ahmed Munaf

Mr. Ahmed Munaf Lodhikawala is the proprietor of M-TEX, which indents Polyester yarn, and is the sole agent for the Polyester yarn in the Pakistan market for Hangzhou Zhongli / Zhongcai China yarn. He has more than 15 years of experience in leading businesses. Apart from this he also has interests in running a Textile Weaving mill, Real Estate projects, Car Dealerships along with exporting Hand Knotted Carpets from Pakistan.

Mr. Ahmed was also recently Appointed Convener of Federation of Pakistan Chamber of Commerce & Industry (FPCCI) Central Standing Committee on Polyester Filament Yarn. He has also been nominated for the National Committee (Pakistan Chapter) for Developing-8 Countries Chamber of Commerce & Industry (D-8 CCI).

Mr. Ahmed is also the Chief Patron of IMO (International Memon Organization) Young Memons (with over 1 million global members) which is one of the largest Memon organizations in the world. IMO is also involved in significant social work across Pakistan where it helps underprivileged individuals improve their lot through scholarships along with improving access to sports and helping the memon community navigate tough times. Mr. Ahmed also devotes his time to helping advance the cause of education where he is the Vice President of Jetpur Memon Association (JMA) for the years 2018-2021 and also serves as the Chairman of the Education Board of the JMA. They have started a white fund scholarship for all kinds of students including Masters Programmes and currently supporting around 1,500-1,700 Students with support of WMO (World Memon Organization) and JMA. He has also served as a member of the Managing Committee for Karachi Club for the years 2019-2020.

Mr. Ahmed also believes in the concept of shareholder activism where he along with a group of other like minded investors help managements to improve their businesses creating value for both major and minority shareholders alike.

Mr. Mohammed Raziuddin Monem

M. R. Monem is a seasoned, goal-oriented professional with over 40 years of experience in Oilfield Systematic Performance Management including emphasis on QHSE and Team Building. He started his career in 1974 with M-I Drilling Fluids / M-I Overseas Ltd. (later a division of SCHLUMBERGER) and worked there until 2014, where he retired as the Country Manager and CEO for Pakistan and Area Operations Manager Middle East. During his tenure, he managed the Planning and Execution of Annual & Strategic Business Plans, Execution of New Technology systems. He has worked on many technical projects with industry giants, including Exxon, Shell, Conoco, Union Texas, Petro Canada, British Petroleum, OMV and Eni/Lasmo and many more. His forte is Management Efficiencies, Product & Service Delivery Optimization and New Oilfield Technologies and has proven himself as a valuable asset for the company - through his consistent display of sound business acumen, good people skills resulting in Internationally Leading EBITDA and ROI & QHSE Ranking. He underwent a number of Advanced Management and Drilling Engineering courses incl. negotiating skills, motivation, mentoring, QHSE leadership and management besides various courses on Drilling Engineering, Integrated fluids engineering, and Drilling Fluid Economics. He has authorized several papers at international petroleum seminars, co-chaired SPE and other industry panel sessions. He is a member of, and Certified Board Director from PICG which is in collaboration with IFC. Additionally his rich corporate background includes serving on Board of Directors of listed companies including Pak Suzuki Motor Company, Ghandara Nissan. He is a prolific social service volunteer and served as Chairman of Patients Behbud Society of AKUH for 13 years. Since 2006 he has been the Co-Chairman of Community Advisory Board of AKUH. Mr. Monem holds a BS degree in Chemical Engineering from the University of Engineering and Technology, Lahore. He is a life member of American Institute of Chemical Engineers, Society of Petroleum Engineers and is a member of Petroleum Institute of Pakistan and was member of OICCI Energy Sub-committee. As part of the SSGC Board of Directors Committees, Mr. Monem is Chairman of Board Corporate Governance and Ethics Committee and Chairman of Board Risk Management, Litigation and HSEQA Committee. He is also a Member of the Board Nomination Committee and the Board Human Resource and Remuneration Committee.

Mr. Ali Asrar Hossain Aga

Mr. Ali Aga has over 38 years of multi industry experience in General Management, Marketing, Human Resource Management, Corporate Affairs, Manufacturing, Operations and Supply Chain Management in leading multinational and national companies including ICI, Hoechst and PEL. He served as Chief Executive of ICI Pakistan & Chairman of ICI Pakistan Power Gen Limited during the transition period of ICI Pakistan's ownership from Akzo Nobel B.V to YB Group Pakistan in 2013-14 and also worked as Vice President & Managing Director of ICI's flagship Soda Ash Business from 2008 to 2014. He was General Manager Human Resources for the ICI Group in Pakistan from 2004 to 2008 where he looked after HR for the ICI Group in Pakistan & Middle East and was also responsible for leadership development programs for the R&I (Regional & Industrial) Business of ICI plc globally.

Since 2015 Mr. Aga has been a partner in a Global Leadership Consulting firm Ward Howell International and is Managing Partner Middle East - South Asia and CEO Pakistan. He is also a part of Ward Howell's global Board Advisory Panel.

Mr. Aga has extensive Board level experience and is currently involved in Board Advisory for various companies in matters such as Board structure and composition, board practices and procedures, board and senior executives' evaluations, succession planning and compensation. He is a Certified Director and Certified Trainer by IFC, and a Faculty member for the Board Certification Program of Pakistan Institute of Corporate Governance (PICG).

Mr. Aga has been a Director on the Boards of MNCs like ICI Pakistan, Akzo Nobel Pakistan, ICI Power Gen, Pakistan PTA (Now Lotte Chemicals), and on Public sector companies STEDEC Technology Commercialization Corporation, Inland Water Transportation Company Ltd. and Engineering Development Board. He is currently an independent Director and Chairman Audit Committee and member of the HR & Remuneration Committee of Descon Oxy Chem Ltd. He is also an independent Director and Member of the Audit Committee & HR Committees of Fauji Foods Ltd. and Independent Director & Chairman of Audit & HR Committee of Fauji Fresh & Freeze Ltd.

Mr. Aga has a BSc. degree in Chemical Engineering and a Masters in Business Administration. He has attended the Advanced Management Program at Harvard Business School and has been a guest speaker at various local and international conferences and seminars.