

MERIT PACKAGING LIMITED

FREE-FLOAT OF SHARES AS AT 31 MARCH 2018

Total Outstanding Shares		80,628,398
Less:		
Shares held by Directors, Sponsors and Senior Management Officers and their Associates	151,399	
Government Holdings as promoter/acquirer/controller	---	
Shares held by Associated Companies (cross holdings)	46,312,710	
Physical Shares	50,357	
		46,514,466
Free-Float		34,113,932